



Milmort, Belgium, 2021 June the 23rd

Concern : Authorized dealer of TECPOS brand

Good Morning,

By this letter, I undersigned Pierre ANCION, CEO of the company OilX BT hydro, mandated by the company Dae Jin Hydraulic Machinery Co. LTD (Tecpos) to represent the TECPOS brand in the EMEA regions ( Europe, Middle East, Africa ) declare :

I hereby authorize the company Hydravlon-1 Ltd., located in Varna, Bulgaria, to represent the brand TECPOS in Bulgaria. Hydravlon can represent and promote the brand in any possible business way.

They are allowed to use the marketing tools (pictures, flyers, catalogs, etc.) that we will provide.

This agreement is valid for an undefined period.

A handwritten signature in blue ink, appearing to read "Ancion".

Pierre Ancion  
Managing director  
23<sup>rd</sup> of June 2021

P.O Pierre Ancion

Hyeong Geun Park  
Vice President Dae Jin Hydraulics